

Princeton Electric Plant Board

CUSTOMER-OWNED RENEWABLE ENERGY (CORE) RATE

PURPOSE

The purpose of Customer-Owned Renewable Energy (CORE) Rate clause is to provide for compensation to an “eligible customer-generator” for the output of electricity from an “eligible generating facility” in accordance with an approved Application for Interconnection and Interconnection Agreement under the Princeton Electric Plant Board (PEPB) approved Customer-Owned Renewable Energy (CORE) Policy.

APPLICABILITY

The CORE Rate will be applicable to all electricity produced by the customer-generator, which shall be purchased by PEPB. All energy consumed by the Customer will be purchased from PEPB under the electric rate schedule applicable to the Customer. The Customer’s electricity generation and consumption will be metered separately and billed under separate rates. PEPB may combine the billing amounts on a single invoice to the Customer.

CORE RATE

The CORE Rate consists of a customer charge and an energy (CORE Generation Reimbursement Credit) rate.

The residential customer charge will be 25% of the current customer charge applicable to residential customers on the effective PEPB residential rate, as such may be adjusted from time to time and approved by the Princeton Electric Plant Board.

The energy rate shall reflect avoided power supply costs applicable to PEPB. The energy rate shall be calculated based on a historical weighted average cost of energy purchases by PEPB, as provided below. The energy rate will be calculated and adjusted on an annual basis by PEPB.

CORE Rate:

Residential Customer Charge: 25% of the Residential Customer Charge

Commercial Customer Charge: As per current PEPB GSA Rate Schedule Customer Charges

Energy Rate: Average Energy Cost Rate

Methodology: Average Energy Cost Rate: Total wholesale cost of day-ahead energy purchases delivered to the LGEE system interface divided by the total kWh of energy purchases delivered to the LGEE system interface for the most recent twelve months for which data is available.

Board Approved: 1-27-2020

Effective Date: 1-28-2020