

Princeton Electric Plant Board

Market Based Interruptible Rate Schedule for Data or Crypto Currency Load

IR-1

Availability:

This schedule shall apply to any customer having an interruptible load of at least 1,000kW, representing at least 95% of the customer's total load except for periods of interruptions covered by this tariff. The customer's load factor must average at least 95%.

Character of Service:

Alternating current, single or three phase, 60 hertz. Power shall be delivered at a service voltage in the vicinity agreed to by Princeton Electric Plant Board.

Monthly Charges:

Power Cost: Scheduled usage on an hourly basis will be billed at the market prices for each hour, adjusted for a contract loss factor. The loss factor shall be calculated at 2.56% loss.

Transmission Cost: Metered usage on a monthly basis will be billed at an annual transmission rate and adjusted for a contract loss factor. The loss factor shall be calculated at 2.56% loss.

Annual transmission rate is calculated and established by KU/LG&E, subject to approval by the Kentucky Public Service Commission. (PEPB does not set this rate.)

Distribution Cost: Metered usage on an hourly basis or 80% of the contract demand, whichever is greater, will be billed for each hour at an annual distribution rate.

Optional Facilities Charge: Monthly charge for any facilities constructed by PEPB for the customer and not reimbursed by the customer equal to 1% of the capitalized cost of the applicable facilities per month.

Power Cost Adjustment: The power cost adjustment (PCA) clause does not apply to service under this interruptible data or crypto currency rate schedule.

Determination of Contract Demand:

The maximum metered demand for any month shall be the highest average load for any clock hour of the month. The contract demand will initially be established in the customer's service agreement and may reflect request by customer to reserve additional distribution capacity. The contract demand may be adjusted at the beginning of each new contract year but shall not be less than the maximum metered demand established during the preceding 12 months.

Minimum Charge:

The monthly bill under this rate schedule shall not be less than the sum of the distribution cost and any facilities charge.

Payment:

Bills under the rate schedule will be rendered monthly. Any amount of bill unpaid after due date specified on bill may be subject to additional charges and disconnection of service under the standard policy of the Princeton Electric Plant Board.

Contract Year:

The contract year shall be from July 1 through June 30, or any applicable portion thereof.

Deposit:

The customer will establish a cash deposit at the Princeton Electric Plant Board or a surety bond payable to Princeton Electric Plant Board equal to no less than \$125,000 per MW. The amount of this requirement will be recalculated quarterly, and if the price of energy at the LGEE node increases more than the allotted deposit in two consecutive months over \$5,000 per MW then the deposit will increase \$5,000 per MW or the amount of the excess in the increments of \$5,000 per MW.

Single-Point Delivery:

The charges under this rate schedule are based upon the supply of service through a single delivery and metering point and at a single voltage. If service is supplied to the same customer through more than one point of delivery or at different voltages, the supply of service at each delivery and metering point and at each different voltage shall be separately metered and billed.

Service Agreement:

The customer and Princeton Electric Plant Board will execute a confidential service agreement that will define the value and/or determination of the following terms:

Scheduled Usage	Metered Usage	Contract Demand
Market Prices	Transmission Rate	Distribution Rate
Facilities Charge	Loss Factor	

Agreement by Princeton Electric Plant Board of the above terms shall indicate a review and approval by the governing Board, which shall be provided upon satisfactory assessment of the above terms to be in compliance with the following criteria: (a) the customer's load will not cause the Princeton Electric Plant Board's system to exceed available capacity or otherwise harm system reliability, (b) the service will be priced above marginal cost so as to avoid subsidization by other customers, and (c) any customer-specific fixed costs will be paid by the customer.

Terms and Conditions:

Service is subject to the Rules and Regulations of Princeton Electric Plant Board.